

## BRIAR COVE PAIRED COTTAGE ASSOCIATION INC

CASH FLOW STATEMENT  
MAY 2010

	CURRENT MONTH	YEAR-TO-DATE	12-MONTH BUDGET
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**INCOME**

ASSESSMENTS	26,002.80	175,542.70	375,360.00
SPECIAL ASSESSMENTS	103.52	103.52	0.00
INTEREST INCOME	0.35	1.40	0.00
LATE/LEGAL FEE INCOME	540.73	1,403.10	0.00
OTHER INCOME	25.00	50.00	0.00
<b>TOTAL INCOME</b>	<b>26,672.40</b>	<b>177,100.72</b>	<b>375,360.00</b>

**EXPENSES****DEBT SERVICE**

CAPITAL RESERVE DEPOSITS	4,000.00	20,000.00	48,000.00
<b>TOTAL DEBT SERVICE</b>	<b>4,000.00</b>	<b>20,000.00</b>	<b>48,000.00</b>

**TAXES & INSURANCE**

REAL ESTATE TAXES	133.59	133.59	2,200.00
PROPERTY INSURANCE	450.00	924.99	2,600.00
<b>TOTAL TAXES &amp; INSURANCE</b>	<b>583.59</b>	<b>1,058.58</b>	<b>4,800.00</b>

**PROFESSIONAL SERVICES**

LEGAL & ACCOUNTING	1,117.00	2,581.00	8,000.00
ADMINISTRATIVE	424.59	2,057.18	5,000.00
MANAGEMENT FEES	2,040.00	10,200.00	24,480.00
<b>TOTAL PROFESSIONAL</b>	<b>3,581.59</b>	<b>14,838.18</b>	<b>37,480.00</b>

**MAINTENANCE**

SUPPLIES	0.00	686.94	2,000.00
SNOW REMOVAL	0.00	22,657.50	45,000.00
GROUNDS CARE MOWING	10,812.00	10,812.00	93,704.00
TREATMENT	0.00	2,461.00	25,000.00
GROUNDS CARE	3,604.00	3,604.00	20,000.00
GROUNDS CARE-VACANT	160.50	240.75	0.00
GENERAL MAINTENANCE	618.31	736.59	17,500.00
SPRINKLER SYSTEM EXPENSE	0.00	0.00	19,000.00
PUMP MAINTENANCE	0.00	807.78	1,500.00
POND TREATMENT	0.00	1,163.63	3,000.00
POND MAINTENANCE	0.00	0.00	2,000.00
OTHER MAINTENANCE	0.00	88.71	0.00
<b>TOTAL MAINTENANCE</b>	<b>15,194.81</b>	<b>43,258.90</b>	<b>228,704.00</b>

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<b>UTILITIES/OTHER SERVICES</b>			
ELECTRIC, COMMON	13.50	843.82	6,000.00
WATER, COMMON	0.00	0.00	40,000.00
EXTERMINATING	128.40	256.80	7,500.00
<b>TOTAL UTIL./OTHER SERVICE</b>	<b>141.90</b>	<b>1,100.62</b>	<b>53,500.00</b>
<b>MISCELLANEOUS</b>			
NSF/BANK SERVICE CHARGES	0.00	30.00	0.00
MISC. EXPENSE	0.00	0.00	2,875.00
<b>TOTAL MISCELLANEOUS</b>	<b>0.00</b>	<b>30.00</b>	<b>2,875.00</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>23,501.89</b>	<b>80,286.28</b>	<b>375,359.00</b>
<b>NET OPERATING INCOME</b>	<b>3,170.51</b>	<b>96,814.44</b>	<b>1.00</b>

**CURRENT BALANCES**

CHECKING ACCOUNT BALANCE	101,026.41	101,026.41
CAPITAL RESERVE BALANCE	42,278.08	42,278.08
ACCOUNTS PAYABLE	352.04	352.04
CAPITAL RES.-DEPOSITS	4,000.00	20,000.00