

## BRIAR COVE PAIRED COTTAGE ASSOCIATION INC

CASH FLOW STATEMENT  
MAY 2009

	CURRENT MONTH	YEAR-TO-DATE	12-MONTH BUDGET
<b>INCOME</b>			
-----			
ASSESSMENTS	27,479.84	149,104.77	375,360.00
SPECIAL ASSESMENTS	325.00	785.47	0.00
SERVICE CALL REIMBURSE.	0.00	65.00	0.00
INTEREST INCOME	0.92	8.20	0.00
LATE/LEGAL FEE INCOME	32.00	408.68	0.00
OTHER INCOME	25.00	75.00	0.00
-----			
TOTAL INCOME	27,862.76	150,447.12	375,360.00
<b>EXPENSES</b>			
-----			
DEBT SERVICE			
CAPITAL RESERVE DEPOSITS	4,000.00	20,000.00	48,000.00
-----			
TOTAL DEBT SERVICE	4,000.00	20,000.00	48,000.00
TAXES & INSURANCE			
REAL ESTATE TAXES	0.00	0.00	2,200.00
PROPERTY INSURANCE	474.99	1,079.97	2,600.00
-----			
TOTAL TAXES & INSURANCE	474.99	1,079.97	4,800.00
PROFESSIONAL SERVICES			
LEGAL & ACCOUNTING	0.00	1,304.00	6,150.00
ADMINISTRATIVE	140.45	2,555.48	4,000.00
MANAGEMENT FEES	2,040.00	10,140.16	24,480.00
-----			
TOTAL PROFESSIONAL	2,180.45	13,999.64	34,630.00
MAINTENANCE			
SUPPLIES	263.45	1,011.54	1,200.00
SNOW REMOVAL	0.00	28,942.00	45,000.00
TREATMENT	5,029.00	5,440.95	27,028.40
GROUNDS CARE	7,459.99	40,338.99	91,800.00
GROUNDS CARE-VACANT	0.00	0.00	19,398.00
GENERAL MAINTENANCE	0.00	39.14	15,000.00
SPRINKLER SYSTEM EXPENSE	0.00	0.00	18,500.00
PUMP MAINTENANCE	75.00	975.00	1,500.00
POND TREATMENT	1,163.63	1,163.63	3,000.00
POND MAINTENANCE	0.00	0.00	2,000.00
OTHER MAINTENANCE	375.00	375.00	0.00
-----			
TOTAL MAINTENANCE	14,366.07	78,286.25	224,426.40

BRIAR COVE PAIRED COTTAGE ASSOCIATION INC

CASH FLOW STATEMENT  
MAY 2009

	CURRENT MONTH	YEAR-TO-DATE	12-MONTH BUDGET
UTILITIES/OTHER SERVICES			
ELECTRIC, COMMON	28.27	1,096.60	6,000.00
WATER, COMMON	0.00	204.66	45,000.00
EXTERMINATING	481.50	1,251.90	10,000.00
-----	-----	-----	-----
TOTAL UTIL./OTHER SERVICE	509.77	2,553.16	61,000.00
MISCELLANEOUS			
NSF/BANK SERVICE CHARGES	0.00	49.30	0.00
MISC. EXPENSE	0.00	0.00	2,500.00
-----	-----	-----	-----
TOTAL MISCELLANEOUS	0.00	49.30	2,500.00
-----	-----	-----	-----
TOTAL OPERATING EXPENSE	21,531.28	115,968.32	375,356.40
-----	-----	-----	-----
NET OPERATING INCOME	6,331.48	34,478.80	3.60
=====	=====	=====	=====
CURRENT BALANCES			
-----	-----	-----	-----
CHECKING ACCOUNT BALANCE	49,434.74	49,434.74	
CAPITAL RESERVE BALANCE	65,629.73	65,629.73	
ACCOUNTS PAYABLE	457.82	457.82	
CAPITAL RES.-DEPOSITS	4,000.00	20,000.00	
CAPITAL RES.-WITHDRAWALS	0.00	(1,270.00)	