

BRIAR COVE PAIRED COTTAGE ASSOCIATION INC

CASH FLOW STATEMENT
JUNE 2010

| | CURRENT MONTH | YEAR-TO-DATE | 12-MONTH BUDGET |
|------------------------------------|------------------|-------------------|-------------------|
| INCOME | | | |
| ASSESSMENTS | 27,076.60 | 202,619.30 | 375,360.00 |
| SPECIAL ASSESSMENTS | 0.00 | 103.52 | 0.00 |
| INTEREST INCOME | 0.33 | 1.73 | 0.00 |
| LATE/LEGAL FEE INCOME | 4.90 | 1,408.00 | 0.00 |
| OTHER INCOME | 0.00 | 50.00 | 0.00 |
| TOTAL INCOME | 27,081.83 | 204,182.55 | 375,360.00 |
| EXPENSES | | | |
| DEBT SERVICE | | | |
| CAPITAL RESERVE DEPOSITS | 4,000.00 | 24,000.00 | 48,000.00 |
| TOTAL DEBT SERVICE | 4,000.00 | 24,000.00 | 48,000.00 |
| TAXES & INSURANCE | | | |
| REAL ESTATE TAXES | 0.00 | 133.59 | 2,200.00 |
| PROPERTY INSURANCE | 0.00 | 924.99 | 2,600.00 |
| TOTAL TAXES & INSURANCE | 0.00 | 1,058.58 | 4,800.00 |
| PROFESSIONAL SERVICES | | | |
| LEGAL & ACCOUNTING | 100.00 | 2,681.00 | 8,000.00 |
| ADMINISTRATIVE | 499.34 | 2,556.52 | 5,000.00 |
| MANAGEMENT FEES | 2,040.00 | 12,240.00 | 24,480.00 |
| TOTAL PROFESSIONAL | 2,639.34 | 17,477.52 | 37,480.00 |
| MAINTENANCE | | | |
| SUPPLIES | 0.00 | 686.94 | 2,000.00 |
| SNOW REMOVAL | 0.00 | 22,657.50 | 45,000.00 |
| GROUNDS CARE MOWING | 0.00 | 10,812.00 | 93,704.00 |
| TREATMENT | 0.00 | 2,461.00 | 25,000.00 |
| GROUNDS CARE | 34,046.00 | 37,650.00 | 20,000.00 |
| GROUNDS CARE-VACANT | 0.00 | 240.75 | 0.00 |
| GENERAL MAINTENANCE | 39.52 | 776.11 | 17,500.00 |
| SPRINKLER SYSTEM EXPENSE | 0.00 | 0.00 | 19,000.00 |
| PUMP MAINTENANCE | 0.00 | 807.78 | 1,500.00 |
| POND TREATMENT | 0.00 | 1,163.63 | 3,000.00 |
| POND MAINTENANCE | 0.00 | 0.00 | 2,000.00 |
| OTHER MAINTENANCE | 85.00 | 173.71 | 0.00 |
| TOTAL MAINTENANCE | 34,170.52 | 77,429.42 | 228,704.00 |

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| UTILITIES/OTHER SERVICES | | | |
| ELECTRIC, COMMON | 1,754.53 | 2,598.35 | 6,000.00 |
| WATER, COMMON | 283.24 | 283.24 | 40,000.00 |
| EXTERMINATING | 0.00 | 256.80 | 7,500.00 |
| TOTAL UTIL./OTHER SERVICE | 2,037.77 | 3,138.39 | 53,500.00 |
| MISCELLANEOUS | | | |
| NSF/BANK SERVICE CHARGES | 42.28 | 72.28 | 0.00 |
| MISC. EXPENSE | 0.00 | 0.00 | 2,875.00 |
| TOTAL MISCELLANEOUS | 42.28 | 72.28 | 2,875.00 |
| TOTAL OPERATING EXPENSE | 42,889.91 | 123,176.19 | 375,359.00 |
| NET OPERATING INCOME | (15,808.08) | 81,006.36 | 1.00 |
| CURRENT BALANCES | | | |
| CHECKING ACCOUNT BALANCE | 85,218.00 | 85,218.00 | |
| CAPITAL RESERVE BALANCE | 36,663.41 | 36,663.41 | |
| CAPITAL RES.-DEPOSITS | 4,000.00 | 24,000.00 | |
| CAPITAL RES.-WITHDRAWALS | (9,615.00) | (9,615.00) | |
| SUPPLEMENTARY INFO | | | |
| CAPITAL IMPROVEMENT COST | 9,615.00 | 9,615.00 | |