

BRIAR COVE PAIRED COTTAGE ASSOCIATION INC

CASH FLOW STATEMENT
JULY 2008

	CURRENT MONTH	YEAR-TO-DATE	12-MONTH BUDGET
INCOME			

ASSESSMENTS	31,604.56	195,643.40	293,760.00
SPECIAL ASSESSEMENTS	11,275.00	65,086.00	0.00
SERVICE CALL REIMBURSE.	425.11	425.11	0.00
INTEREST INCOME	3.25	29.97	0.00
LATE/LEGAL FEE INCOME	433.95	1,177.71	0.00
OTHER INCOME	25.00	50.00	0.00

TOTAL INCOME	43,766.87	262,412.19	293,760.00
EXPENSES			

DEBT SERVICE			
CAPITAL RESERVE DEPOSITS	0.00	18,000.00	36,000.00

TOTAL DEBT SERVICE	0.00	18,000.00	36,000.00
TAXES & INSURANCE			
REAL ESTATE TAXES	0.00	0.00	2,200.00
PROPERTY INSURANCE	0.00	1,228.23	2,600.00

TOTAL TAXES & INSURANCE	0.00	1,228.23	4,800.00
PROFESSIONAL SERVICES			
LEGAL & ACCOUNTING	0.00	2,890.75	2,000.00
ADMINISTRATIVE	724.82	3,530.17	3,700.00
MANAGEMENT FEES	1,980.16	13,804.00	23,533.44

TOTAL PROFESSIONAL	2,704.98	20,224.92	29,233.44
MAINTENANCE			
SUPPLIES	28.21	932.08	1,200.00
SNOW REMOVAL	0.00	33,645.00	45,000.00
TREATMENT	0.00	17,125.20	0.00
GROUNDS CARE	43,985.23	133,010.96	95,000.00
GENERAL MAINTENANCE	283.77	5,365.68	10,000.00
SPRINKLER SYSTEM EXPENSE	241.00	16,954.09	5,000.00
PUMP MAINTENANCE	147.08	438.12	1,000.00
POND TREATMENT	1,163.63	2,327.26	3,000.00
POND MAINTENANCE	0.00	0.00	1,500.00
OTHER MAINTENANCE	0.00	3,015.18	0.00

TOTAL MAINTENANCE	45,848.92	212,813.57	161,700.00

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UTILITIES/OTHER SERVICES			
ELECTRIC, COMMON	724.97	2,625.04	7,000.00
WATER, COMMON	8,445.42	10,472.10	50,000.00
EXTERMINATING	406.60	7,422.30	5,000.00
TOTAL UTIL./OTHER SERVICE	9,576.99	20,519.44	62,000.00
MISCELLANEOUS			
NSF/BANK SERVICE CHARGES	10.00	25.00	0.00
TOTAL MISCELLANEOUS	10.00	25.00	0.00
TOTAL OPERATING EXPENSE	58,140.89	272,811.16	293,733.44
NET OPERATING INCOME	(14,374.02)	(10,398.97)	26.56
CURRENT BALANCES			
CHECKING ACCOUNT BALANCE	4,763.40	4,763.40	
CAPITAL RESERVE BALANCE	38,320.57	38,320.57	
ACCOUNTS PAYABLE	35,999.14	35,999.14	
CAPITAL RES.-DEPOSITS	0.00	18,000.00	
CAPITAL RES.-WITHDRAWALS	0.00	(20,370.00)	