

BRIAR COVE PAIRED COTTAGE ASSOCIATION INC

CASH FLOW STATEMENT

\*\*REVISED\*\*

DECEMBER 2008

	CURRENT MONTH	YEAR-TO-DATE	12-MONTH BUDGET
<b>INCOME</b>			
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ASSESSMENTS	42,133.88	343,938.03	293,760.00
SPECIAL ASSESMENTS	333.40	67,706.01	0.00
SERVICE CALL REIMBURSE.	0.00	797.61	0.00
INTEREST INCOME	2.01	45.93	0.00
LATE/LEGAL FEE INCOME	162.08	1,715.37	0.00
OTHER INCOME	0.00	75.00	0.00
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TOTAL INCOME	42,631.37	414,277.95	293,760.00
<b>EXPENSES</b>			
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DEBT SERVICE			
CAPITAL RESERVE DEPOSITS	3,000.00	30,000.00	36,000.00
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TOTAL DEBT SERVICE	3,000.00	30,000.00	36,000.00
TAXES & INSURANCE			
REAL ESTATE TAXES	0.00	0.00	2,200.00
PROPERTY INSURANCE	0.00	2,438.19	2,600.00
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TOTAL TAXES & INSURANCE	0.00	2,438.19	4,800.00
PROFESSIONAL SERVICES			
LEGAL & ACCOUNTING	440.00	4,143.75	2,000.00
ADMINISTRATIVE	878.32	7,257.13	3,700.00
MANAGEMENT FEES	1,980.16	23,704.80	23,533.44
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TOTAL PROFESSIONAL	3,298.48	35,105.68	29,233.44
MAINTENANCE			
SUPPLIES	188.15	1,459.92	1,200.00
SNOW REMOVAL	0.00	33,645.00	45,000.00
TREATMENT	0.00	35,490.80	0.00
GROUNDS CARE	22,769.00	171,146.93	95,000.00
GENERAL MAINTENANCE	784.71	6,199.31	10,000.00
SPRINKLER SYSTEM EXPENSE	0.00	22,873.96	5,000.00
PUMP MAINTENANCE	0.00	665.16	1,000.00
POND TREATMENT	0.00	2,327.26	3,000.00
POND MAINTENANCE	0.00	0.00	1,500.00
OTHER MAINTENANCE	0.00	3,015.18	0.00
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TOTAL MAINTENANCE	23,741.86	276,823.52	161,700.00

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	CURRENT MONTH	YEAR-TO-DATE	12-MONTH BUDGET
UTILITIES/OTHER SERVICES			
ELECTRIC, COMMON	575.19	6,463.70	7,000.00
WATER, COMMON	0.00	49,324.85	50,000.00
EXTERMINATING	171.20	14,279.28	5,000.00
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TOTAL UTIL./OTHER SERVICE	746.39	70,067.83	62,000.00
MISCELLANEOUS			
NSF/BANK SERVICE CHARGES	0.00	25.00	0.00
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TOTAL MISCELLANEOUS	0.00	25.00	0.00
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TOTAL OPERATING EXPENSE	30,786.73	414,460.22	293,733.44
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NET OPERATING INCOME	11,844.64	(182.27)	26.56
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CURRENT BALANCES			
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CHECKING ACCOUNT BALANCE	14,589.14	14,589.14	
CAPITAL RESERVE BALANCE	46,891.53	46,891.53	
ACCOUNTS PAYABLE	38,879.00	38,879.00	
CAPITAL RES.-DEPOSITS	3,000.00	30,000.00	
CAPITAL RES.-WITHDRAWALS	0.00	(23,815.00)	